



Australia India Business Council NSW, Resources and Mining Industry Chapter June 2009 Newsletter

Dear Members,

Welcome to the June newsletter from the AIBC, NSW Resources and Mining Chapter. It contains links to recent press and informs you of upcoming events. We hope you find this of interest.

Highlights

- The Federal Budget, still no flow-through shares though at the recent Minerals Council of Australia conference in Canberra, it was mentioned that this would form part of the Henry Tax Review.
- The Australia-India Uranium debate: "when the time is right"
- The world's top coal trading companies and more
- Iron Ore prices... where to following the Japanese price accord
- and much more.

General

Australia Holds Economic Talks with Indonesia, China and India on Global Recession and Regional Economic Architecture

<http://minscl.treasurer.gov.au/DisplayDocs.aspx?doc=pressreleases/2009/047.htm&pageID=003&min=njs&Year=&DocType=>

Federal Budget invests in ports but not flow through shares

http://www.theajmonline.com.au/mining_news/news/2009/may-14th-09/federal-budget-invests-in-ports-but-not-flow-through-shares

Coal and Coal Seam Gas

The world's top coal trading companies

<http://www.reuters.com/article/marketsNews/idUSLI62998020090519?pageNumber=3&virtualBrandChannel=0>

Jindal Steel in talks with Aussie co for coking coal exploration JV

<http://economictimes.indiatimes.com/News-by-Industry/Jindal-Steel-in-talks-with-Aussie-co-for-coking-coal-exploration-JV/articleshow/4469523.cms>

Coal India to get incentives for extra supply to power cos

<http://www.business-standard.com/india/news/coal-india-to-get-incentives-for-extra-supply-to-power-cos/60978/on>

Coal India to up supply to ailing power plants

<http://www.business-standard.com/india/news/coal-india-to-supply-to-ailing-power-plants/357795/>

CIL to award contracts for seven underground mines in 6 months

<http://economictimes.indiatimes.com/News/News-By-Industry/Indl-Goods--Svs/Metals--Mining/CIL-to-award-contracts-for-seven-underground-mines-in-6-months/articleshow/4535454.cms>

Shriram EPC aims for major play in coal gas plants

<http://www.thehindubusinessline.com/2009/05/19/stories/2009051951670300.htm>



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MMTC to import 12.5 mn tn coal for NTPC

<http://www.business-standard.com/india/news/mmtc-to-import-125-mn-tn-coal-for-ntpc/358813/>

Uranium

Why should we suffer, asks India

<http://www.theage.com.au/environment/why-should-we-suffer-asks-india-20090526-bm43.html>

India, Russia want Australian uranium

<http://news.theage.com.au/breaking-news-national/india-russia-want-australian-uranium-20090526-blu0.html>

India's Congress Pledges to Add Power Capacity, Boost Nuclear

<http://www.bloomberg.com/apps/news?pid=20601091&sid=aYdQ44mliPB8&refer=india>

BHP May Decide on Olympic Dam Expansion Next Year

<http://www.bloomberg.com/apps/news?pid=20601081&sid=aEqYIPUA83uY&refer=australia>

Energy & Minerals to Raise Uranium Funds in 3 Months

<http://www.bloomberg.com/apps/news?pid=20601081&sid=aSsD8EtzqFEk&refer=australia>

BHP gears up for uranium surge

<http://business.smh.com.au/business/bhp-gears-up-for-uranium-surge-20090522-bhju.html>

Steel and Iron ore

Steel rebound will come... slowly

<http://www.livenews.com.au/related-articles/steel-rebound-will-come-slowly/2009/2/12/180910>

JSW Steel to Raise Output on 'Strong' Signs of Demand Revival

<http://www.bloomberg.com/apps/news?pid=20601091&sid=aQC2UczhfEVg&refer=india>

Iron ore prices expected to decline soon

<http://www.business-standard.com/india/news/iron-ore-prices-expected-to-decline-soon/358621/>

Oil and Gas

Record addition to ONGC reserves

<http://timesofindia.indiatimes.com/articleshow/4492761.cms>

RIL finds imported gas cheaper than its own

<http://economictimes.indiatimes.com/articleshow/4497496.cms>

Energy

JSW Energy to invest Rs 8k cr in two projects

<http://economictimes.indiatimes.com/articleshow/4507416.cms>



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Karnataka targets to add 5,000mw of power in next 5 yrs

<http://www.business-standard.com/india/news/karnataka-targets-to-add-5000mwpower-in-next-5-yrs-cm/62893/on>

Events

A Resources and Mining Event is being planned for September – further details to follow.

Further Information

For further information about the AIBC NSW Resources and Mining Industry Chapter, please contact its Chair, Jason Mendens, at jmendens@cpscorplaw.com.au