



## Australia India Business Council NSW, Resources and Mining Industry Chapter September 2009 Newsletter

Welcome to the September newsletter from the AIBC, NSW Resources and Mining Chapter. It contains links to recent press and informs you of upcoming events. We hope you find this of interest.

### Highlights

- AIBC lunchtime event with the CII delegation **THANK YOU – EVENT IS NOW FULLY BOOKED**
- Update on the Australia India FTA
- Australia, the world's energy superpower?
- Coal India seeking annual capacity of 10 million to 15 million from overseas
- And much more...

### General

#### [Indian cos hope to tap Australian energy resources if FTA sails ...](#)

"Energy is probably one of India's greatest challenges. And Australia is one of the leading countries in terms of the ability to supply"

#### [Shaping up as a powerhouse](#)

"With so many opportunities -- LNG, CSG and more than 40 per cent of the world's known uranium reserves -- Australia is shaping up as the world's energy superpower, and most of it is relatively clean energy."

#### [ASEAN-India FTA signed in Bangkok](#)

"This is another ASEAN achievement, linking the group with India, a market of 1.2 billion people whose economy is comparable to that of China, Japan and South Korea, countries with whom ASEAN has signed free trade agreements,"

#### [New Direct Tax Code](#)

The Indian Finance Minister unveiled the draft of a new direct tax code on 12 August 2009.

[http://www.deloitte.com/view/en\\_IN/in/services/tax/article/95f9be5c75813210VgnVCM200000bb42f00aRCRD.htm](http://www.deloitte.com/view/en_IN/in/services/tax/article/95f9be5c75813210VgnVCM200000bb42f00aRCRD.htm)

### Coal

#### [CIL among top contenders for Maharatna status](#)

"Following the grant of the Maharatna status, CIL can clear investment proposals worth Rs 5,000 crore and this would help us in our acquisition of overseas coal assets which involve high value transactions",

#### [Coal India May Invest \\$1.5 Billion in Overseas Mines](#)

The state monopoly is seeking mines in Australia, South Africa, the U.S., Indonesia and Mozambique with an annual capacity of 10 million to 15 million metric tons.

#### [CIL to start coal imports, its first, by December](#)

"However, we are yet to finalise the countries from which we would source non-coking coal, as it would depend on the requirement specifications of our consumers,"

#### [Coal India plans a price hike of 11%](#)

"This will help us with our proposed listing,"

#### [Hancock Prospecting's hopes high for thermal coalmine](#)

Hancock is also thought to have approached Coal India about the state-owned coal giant's recent call for expressions of interest from miners looking to sell equity stakes in projects.

#### [CIL eyeing partnership with BHP, Rio Tinto, Anglo American](#)



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"CIL is a great company in India but not a big name abroad and (with) this we are trying to (make CIL a big name abroad),"

### [Australian coal feels breath of dragon](#)

Export figures from June show 26 per cent of Australian hard coking coal was shipped to China that month, compared with 25 per cent to Japan and 25 per cent to India.

### [Coal India to import 4 million tonnes](#)

CIL proposed to float global tenders for importing this coal

### [Coal India may get 130 blocks to meet its production target](#)

"So we are planning to allocate 130 blocks having estimated coal reserves of nearly 38 billion tonnes to it in the near future."

### [Coal shortage may expose our dirty exports](#)

University of Newcastle researchers estimate global production will top out at 8 billion tonnes a year (it's now about six) in 2034.

### [CIL wants to launch IPO by September](#)

Coal India Ltd (CIL), has a tentative target of hitting the capital markets by the second quarter of 2010-11

### [India has no plan to hike coal prices - Report](#)

Mr Prakash Jaiswal coal minister of India said that "No plan yet. But can not say about the future."

## Uranium

### [Australia's uranium policy not directed against India:Varghese](#)

"It is not a policy intended to single out India,"

### [India to open new uranium mines, boost nuclear power](#)

India is embarking on opening new uranium mines and boosting nuclear power generation capacity

### [Australia may supply uranium to India for JV power plants Business Standard](#)

"We would be interested in having civil nuclear cooperation with Australia as well, as and when it is ready"

## Energy

### [First Australia-India long-term LNG deal reached](#)

Australia has secured its first long-term liquefied natural gas supply deal with India, with India's Petronet LNG

### [Oil India looks to foreign markets](#)

Oil India Ltd., the natural gas and petroleum company, intends to use cash reserves to acquire stakes in prospects in foreign markets

### [India to produce 7 mln cm/day coal-seam gas by 2013 Reuters](#)

"There are significant coal resources in India, and there is a huge demand for energy, with nearby consuming markets for gas in and around coal fields,"



## Resources and Mining Industry Chapter: September 2009 Newsletter

### Events

**Topic:** Australia/ India Resources & Mining initiatives and opportunities  
**NOW FULLY BOOKED**  
**THANK YOU FOR YOUR TREMENDOUS SUPPORT OF THIS EVENT**

**Location:** NSW Department of State and Regional Development's  
Sydney Offices  
Level 47, MLC Centre Martin Place Sydney 2000  
12.30pm on Thursday, 3 September 2009

### Further Information

For further information about the AIBC NSW Resources and Mining Industry Chapter, please contact its Chair, **Jason Mendens**.

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