



Australia India Business Council NSW, Resources and Mining Industry Chapter November 2009 Newsletter

Welcome to the November newsletter from the AIBC, NSW Resources and Mining Chapter. It contains links to recent press and informs you of upcoming events. We hope you find this of interest.

Highlights

- "India can never achieve a goal of 10 per cent growth without the support of the coal-sector, which supplies 50 per cent of our energy needs."
- Coal imports by Coal India Ltd could jump 10 times to 40-45 million tonnes in three years
- Oil India looking at Australian assets
- Rebound of foreign investment into India
- And much more...

General

[India Finds Itself Awash in Foreign Investment](#) NY Times

"Including cash invested in the stock and bond markets, India received about \$15 billion in foreign investment, the most it has received in any quarter except the last three months of 2007"

Coal

[Regulatory body for coal sector coming](#) The Hindu

Emphasising the importance of coal in the energy security for the country, Mr. Jaiswal said: "India can never achieve a goal of 10 per cent growth without the support of the coal-sector, which supplies 50 per cent of our energy needs."

[Sail's Roongta Considers Australian Coking Coal Mines](#) Bloomberg

"We are looking at several opportunities but I can't discuss the names," S.K. Roongta, Chairman

[Coal India to float 4 mln T import tender - exec](#) Reuters UK

Coal India will invite tenders in November to import 4 million tonnes of coal and sees shipments arriving by January"

[South African Coal Rises on Indian Buying, Domestic Demand](#) Bloomberg

"Thermal coal will sell for \$75 a ton in the year ending March 31, 2011, up from a previous \$70 estimate, Warren Edney, an analyst in Sydney, wrote in a report dated Oct. 1. Coking coal will sell at \$150 in the period, 15 percent more than the earlier forecast".

[CIL to import thermal coal for NTPC](#) Business Standard

"The country's total coal import in this fiscal is going to be around 60 million tonnes compared to 57 million tonnes in the last fiscal"

[SAIL to import 11 mt of coking coal in 2009-10](#) Business Standard

"SAIL plans to import 10-11 mt of coking coal this fiscal. Imports may bounce back to 13 mt of coal next fiscal as we are witnessing a recovery in demand. Every month is better than the past month,"

[Coal India says imports could jump 10 times in 3 yrs](#) Reuters India

"Coal imports by Coal India Ltd could jump 10 times to 40-45 million tonnes in three years to meet a sharp rise in domestic demand stoked by power firms"

[CIL hires bank to study mine buys](#) Economic Times

"We have appointed Royal Bank of Canada for conducting a due diligence for some coal bearing assets in Australia."



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[Coal India engages fund managers for IPO](#) Economic Times

"CIL has engaged large fund managers for its Initial Public Offering which is likely to take place within a year,"

Uranium

[Store nuclear waste in Australia: Gareth Evans](#) The Australian

It was "difficult to argue with the principle that uranium producers should be responsible for the ultimate disposal of waste products that flow from them".

[India, Argentina sign civil nuclear pact](#) The Hindu Business Line

The Agreement for Co-operation in the Peaceful Uses of Nuclear Energy was signed by Mr Vivek Katju, Secretary (West) in the Ministry of External Affairs, and the Argentine Foreign Minister, Mr Jorge Talana. Argentina became the seventh country with which India has signed a civil nuclear agreement after the 45-nation Nuclear Suppliers Group lifted a 34-year-old ban on nuclear commerce in September last year.

Oil and Gas

[India Oil and Gas Report Q4 2009 - new market analysis released](#) PR-Inside.com (Pressemitteilung)

"The latest India Oil & Gas Report forecasts that the country will account for 12.93% of Asia Pacific regional oil demand by 2013"

[Oil India eyes overseas assets, firms](#) Business Standard

"We are looking at assets which have 10,000-20,000 barrels of oil per day production capacity. Some geographies that we are looking at are South-East Asia, Australia, Africa, Russia and Latin America,"

Events

Details of our next event will follow.

Further Information

For further information about the AIBC NSW Resources and Mining Industry Chapter, please contact its Chair, **Jason Mendens**.

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