



Australia India Business Council NSW, Resources and Mining Industry Chapter April 2010 Newsletter

Welcome to the April newsletter from the AIBC, NSW Resources and Mining Chapter. It contains links to recent press and informs you of upcoming events. We hope you find this of interest.

General

According to a March ABARE Report, Australia's energy production (other than uranium) is projected to grow by more than 85 per cent by 2030, to meet rising global demand for energy particularly in emerging market economies in Asia. http://www.abareconomics.com/publications_html/energy/energy_10/energy_proj.pdf

India is contemplating a sovereign fund to acquire resource security and meet its resource needs [Fund push for foreign coal assets](#) Calcutta Telegraph

Interview with the Chairman and Managing Director, A.K. Jagatramka Gujarat NRE '[Coal price rise will help Gujarat NRE earn \\$100 m more](#)' Hindu Business Line

"In the decade of 2010-20, India will add 120 million people in the working age-group looking for employment which will make India's global working population at 28%" Subir Gokarn, [Deputy Governor, RBI](#) India Infoline.com

Coal

Essar, Tata Power Co. and Reliance Power Ltd. are seeking to secure overseas coal assets to meet India's surging power consumption [India's Essar Buys Aries Coal Mines in Indonesia](#) BusinessWeek

Coal India Ltd., wants to associate itself with GAIL (India) and Rashtriya Chemicals and Fertilizers (RCF) to launch a coal gassification project [CIL To Form JV For Coal Gassification](#) RTT News

Maharashtra State Power Generation Co., a provider of electricity to India's commercial hub Mumbai, is seeking 3.35 million metric tons of steaming coal in the year starting April 1, its biggest import so far. [Indian State Tenders for 3.35 Million Tons of Coal](#) BusinessWeek

Uranium

Trade Minister Simon Crean made recent comments regarding restarting negotiations with India on uranium sales to fuel its expanding nuclear power industry. "The signal to India ... is that this [signing the Nuclear Nonproliferation Treaty] is the way in which they can be recipients of our supply and it's for India to respond to that," Mr. Crean said. [Australia remains firm against sale of uranium to India](#) The Hindu

Events

Details of our next event will follow.

Further Information

For further information about the AIBC NSW Resources and Mining Industry Chapter, please contact its Chair, **Jason Mendens**.

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