



Fast Facts on Australia-India Bilateral Trade & Investment

July 2018



Fast facts

India

Head of State

President Ram Nath Kovind

Head of the Government

PM Narendra Modi

External Affairs Minister

Sushma Swaraj

Finance Minister

Arun Jaitley (in absentia)

Piyush Goyal (interim)

Minister for Commerce & Industry

Suresh Prabhu

Capital

New Delhi

Population

1.354 billion

Languages

There are 22 different languages that have been recognised by the Constitution of India, of which Hindi is an Official Language. Article 343(3) empowered Parliament to provide by law for continued use of English for official purposes.

GDP

USD 2.273 trillion

GDP Growth

7.7%

Inflation

4.5%

Exports of Goods and Services

18.86% of GDP

Foreign Direct Investment, net inflows

USD 44.45 billion

1.96% of GDP

**As of 2018*

Australia

Head of the State

The Queen (Elizabeth II)

Head of the Government

PM Malcolm Turnbull

Foreign Affairs Minister

Julie Bishop

Finance Minister

Mathias Cormann

Minister for Trade, Tourism & Investment

Steven Ciobo

Capital

Canberra

Population

24.78 million (as of 16/07/18)

Languages

English as the national language plus over 300 identified community languages and 60 Aboriginal languages spoken in multicultural Australia. After English, the most common languages spoken at home are Mandarin, Arabic, Cantonese, and Vietnamese.

GDP

USD 1.388 trillion

GDP Growth

3.10%

Inflation

1.9%

Exports of Goods and Services

21.27% of GDP

Foreign Direct Investment, net inflows

USD 42.04 billion

3.49% of GDP

Economic Priorities



India

Liberalisation of the FDI regime

Employment and job creation

Make in India

Skill India

Digital India

Start-up India, Bharat Fund

Procedural reforms to clear imports and exports through customs

Bringing foreign capital and expertise to India for the coal industry

Goods and services tax

Demonetisation



Australia

An innovation and science program

A defence industry plan

Export trade deals - to generate business opportunities

Tax cuts and incentives for small businesses and hardworking families

A sustainable budget with crackdowns on tax avoidance and loopholes

Guaranteed funding for both health, education and roads

Re-establishing Australian Building and Construction Commission

India - Economic Strategy

Australia India Trade Statistics

1. Total Trade in A\$ Billion

	2014-15	2015-16	2016-17	% of share	% of growth: 2015-16 to 2016-17	% of growth: 5-year trend
Australia's two-way goods & services trade with India	18.44	19.96	25.69	3.5	28.6	6.1
Australian exports of goods and services to India	12.93	13.34	19.21	5.1	44.0	3.5
Australian imports of goods and services from India	5.51	6.62	6.47	1.8	-2.2	14.9

2. Broad Breakup, Financial Year 2016-17

ITEM	VALUE A\$ BILLION
Australian exports of goods to India	15.12
Australian exports of services to India	4.09
Australian imports of goods from India	4.46
Australian imports of services from India	2.01
Two-way goods and services trade between Australia and India	25.69

3. Major Australian Exports to India, Financial Year 2016-17

ITEM	VALUE A\$ MILLION
Coal	9,181
Education related travel	3,431
Vegetables, f.c.f.	1,377
Gold	689
Copper ores & concentrates	688
Personal travel excluding education	523

4. Major Australian Imports from India, Financial Year 2016-17

ITEM	VALUE A\$ MILLION
Refined petroleum	1,554
Personal travel excluding education	926
Professional, technical & other business	612
Medicaments (incl veterinary)	335
Pearls & gems	274
Railway vehicles (incl hover-trains)	199

Major Indian companies in Australia

IT sector

- Infosys
- Wipro
- TCS
- Satyam
- Polaris
- Zensar Technologies
- Tech Mahindra
- HCL
- NIIT
- iGate

Minerals

- Sterlite Industries
- Wollongong Coal
- Adani Group
- NMDC

Other

- Lanco Infratech
- Tata Group
- Ola
- *Among others*

Major Australian companies in India

Energy & Resources

- BHP Billiton
- Rio Tinto
- MIM Holdings
- Environmental Clean Technologies Limited
- Argyle Diamonds
- CIMIC

Banking & Finance

- Macquarie Group
- AMP

Technology

- Orica Limited
- Lucent Technologies

Other

- Telstra (telecommunication)
- Snowy Mountain Engineering (infrastructure development)
- Synapse (medical services)
- *Among others*



Australia India Business Council

www.aibc.org.au

References: DFAT, Census 2016, World Bank, Australian Bureau of Statistics.

